



MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF BUDGET FINANCING AND RISK MANAGEMENT

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PRESS RELEASE

Debt Switch Auction Plan of Government Bonds on March 21, 2024

On Thursday March 21, 2024, the government will conduct a debt switch auction of the government bonds. The auction will be conducted through MOFiDS (Ministry of Finance Dealing System) trading platform from 10 a.m. until 1 p.m. Jakarta time.

In principle, holders of government bonds offered in this auction are eligible to participate. However, they must participate through the appointed Primary Dealers. Currently, there are 20 (twenty) members of the Primary Dealer, consist of seventeen banks and three securities companies. They are Citibank NA, Deutsche Bank AG, HSBC, Bank Central Asia, Bank Danamon Indonesia, Bank Maybank Indonesia, Bank CIMB Niaga, Bank Mandiri, Bank Negara Indonesia, Bank OCBC NISP, Bank Panin, Bank Rakyat Indonesia, Bank Tabungan Negara, Bank Permata, Bank ANZ Indonesia, Standard Chartered Bank, JP Morgan Chase Bank NA, BRI Danareksa Sekuritas, Mandiri Sekuritas and Trimegah Sekuritas Indonesia.

The offering price is stated at clean price in percentage up to two decimals and the multiple of 0.05 percent. The minimum offering volume is Rp1,000,000,000 (one billion rupiah) or 1000 (one thousand) units, with the multiple of Rp1,000,000,000 (one billion Rupiah) or 1000 (one thousand) units. Eligible government bonds which can be offered by the government bond holders (source bond) are those bonds on the attached list.

The destination bonds offered by the government, as well as respective offered price are as follows:

Series	Maturity Date	Coupon*	Offering Price	Accrued Interest*
FR0101	April 15, 2029	6.87500%	101.55%	30,618
FR0100	February 15, 2034	6.62500%	99.95%	7,280
FR0098	June 15, 2038	7.12500%	102.46%	19,857
FR0097	June 15, 2043	7.12500%	102.36%	19,857
FR0102	July 15, 2054	6.87500%	99.42%	13,410

*The coupon and accrued interest per unit of the government bonds computed based on the settlement date (March 26, 2024)

Auction result will be announced by the government on March 21, 2024. Settlement shall be conducted through BI-SSSS (Bank Indonesia – *Scriptless Securities Settlement System*) on March 26, 2024 and shall be conducted through the Primary Dealer.

Debt switch auction is regulated under the of the Minister of Finance Regulation Number 114 of 2023 concerning Buyback of Government Debt Securities in the Secondary Market.

Further Information:

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The source bonds on debt switch auction dated March 21, 2024

No	Series	Maturity Date	Coupon*	Accrued Interest per unit *
1.	FR0077	May 15, 2024	8.12500%	29,464
2.	FR0044	September 15, 2024	10.00000%	2,989
3.	FR0081	June 15, 2025	6.50000%	18,115
4.	FR0040	September 15, 2025	11.00000%	3,288
5.	FR0084	February 15, 2026	7.25000%	7,967
6.	FR0086	April 15, 2026	5.50000%	24,495
7.	FR0037	September 15, 2026	12.00000%	3,587
8.	FR0056	September 15, 2026	8.37500%	2,503
9.	FR0090	April 15, 2027	5.12500%	22,824
10.	FR0059	May 15, 2027	7.00000%	25,385
11.	FR0042	July 15, 2027	10.25000%	19,993
12.	FR0047	February 15, 2028	10.00000%	10,989
13.	FR0064	May 15, 2028	6.12500%	22,212
14.	FR0095	August 15, 2028	6.37500%	7,005

*The coupon and accrued interest per unit of the government bonds computed based on the settlement date (March 26, 2024)