



MINISTRY OF FINANCE OF THE REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF BUDGET FINANCING AND RISK MANAGEMENT

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PRESS RELEASE

**Government Debt Securities Auction Plan
on Tuesday, July 23, 2024**

Jakarta, July 18, 2024 – The Government will conduct a Government Debt Securities (SUN) Auction in Rupiah denomination to finance 2024 State Budget. The auction is held in accordance with the Regulation of the Minister of Finance Number 168/PMK.08/2019 concerning the Auction of Government Debt Securities in Domestic Primary Market (PMK No. 168/PMK.08/2019). The point of terms and conditions Government Debt Securities Auction as follows:

1. Auction date : Tuesday, July 23, 2024, open at 09:00 am and closed at 11:00 am (Western Indonesia Time (WIB)).
2. Settlement date : Thursday, July 25, 2024
3. The indicative target : Rp22,000,000,000,000.00 (twenty two trillion Rupiah)
4. The maximum target : Rp33,000,000,000,000.00 (thirty three trillion Rupiah)
5. Type & Series :

Terms & Conditions	SPN		ON				
Series	SPN03241023 (New Issuance)	SPN12250710 (Reopening)	FR0101 (Reopening)	FR0100 (Reopening)	FR0098 (Reopening)	FR0097 (Reopening)	FR0102 (Reopening)
Maturity	October 23, 2024	July 10, 2025	April 15, 2029	February 15, 2034	June 15, 2038	June 15, 2043	July 15, 2054
Coupon	At discount	At discount	6.87500%	6.62500%	7.12500%	7.12500%	6.87500%
The allocation of non-competitive	maximum awarded is 50% of the total awarded		maximum awarded is 30% of the total awarded				
Gov't. Debt Securities Auction Participants	1. Primary Dealers: Citibank N.A., Deutsche Bank AG, PT Bank HSBC Indonesia, PT Bank Central Asia, Tbk., PT Bank Danamon Indonesia, Tbk., PT Bank Maybank Indonesia, Tbk., PT Bank Mandiri (Persero), Tbk., PT Bank Negara Indonesia (Persero), Tbk., PT Bank OCBC NISP, Tbk., PT Bank Panin, Tbk., PT Bank Rakyat Indonesia, Tbk., PT Bank Permata, Tbk., PT Bank CIMB Niaga Tbk., PT Bank ANZ Indonesia, Standard Chartered Bank, JP Morgan Chase Bank N.A., PT. BRI Danareksa Sekuritas, PT. Mandiri Sekuritas, PT. Trimegah Sekuritas Indonesia, Tbk, PT. Bank Tabungan Negara (Persero), Tbk. 2. Deposit Insurance Corporation (LPS) 3. Bank Indonesia						

The auction will be held by using the auction system organized by the Central Bank of Indonesia (BI). It is an open auction, using multiple price method. Bidders may submit competitive and non-competitive bids. Auction winners who submitted competitive bids shall pay according to their proposed yield. Meanwhile, the auction winners who submitted non-competitive bids shall pay according to the weighted average yield of the awarded competitive bids. The Government has the right to sell the seven series SUN larger or smaller than the indicative amount. SUN to be auctioned has nominal per unit of Rp1 million.

Basically, all parties, both individual and institutional investors, can submit their bids in the auction. However, the bids shall be submitted through the Auction Participants as regulated in PMK No. 168/PMK.08/2019.

Further Information:

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