

Calendar of Issuance Government Securities through Auction 2025 (tentative)

Month	Auction Date	SPN		ON						SPNS		PBS						Quarterly Target (in million Rupiah)
		3mo	12mo	5y	10y	15y	20y	30y	40y	6mo	9mo	2Y	4Y	7Y*	13Y	17Y**	25Y	
January	January 7, 2025	✓	✓	✓	✓	✓	✓	✓	✓									228,000,000 ***)
	January 14, 2025									✓	✓	✓	✓		✓	✓	✓	
	January 21, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	January 30, 2025									✓	✓	✓	✓	✓	✓		✓	
February	February 4, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	February 11, 2025									✓	✓	✓	✓		✓	✓	✓	
	February 18, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	February 25, 2025									✓	✓	✓	✓	✓	✓		✓	
March	March 4, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	March 11, 2025									✓	✓	✓	✓		✓	✓	✓	
	March 18, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
April	April 15, 2025									✓	✓	✓	✓	✓	✓		✓	
	April 22, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	April 29, 2025									✓	✓	✓	✓		✓	✓	✓	
May	May 6, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	May 14, 2025									✓	✓	✓	✓	✓	✓		✓	
	May 20, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	May 27, 2025									✓	✓	✓	✓		✓	✓	✓	
June	June 3, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	June 10, 2025									✓	✓	✓	✓	✓	✓		✓	
	June 17, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	June 24, 2025									✓	✓	✓	✓		✓	✓	✓	
July	July 1, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	July 8, 2025									✓	✓	✓	✓	✓	✓		✓	
	July 15, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	July 22, 2025									✓	✓	✓	✓		✓	✓	✓	
	July 29, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
August	August 5, 2025									✓	✓	✓	✓	✓	✓		✓	
	August 12, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	August 19, 2025									✓	✓	✓	✓		✓	✓	✓	
	August 26, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
September	September 2, 2025									✓	✓	✓	✓	✓	✓		✓	
	September 9, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	September 16, 2025									✓	✓	✓	✓		✓	✓	✓	
	September 23, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	September 30, 2025									✓	✓	✓	✓	✓	✓		✓	
October	October 7, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	October 14, 2025									✓	✓	✓	✓		✓	✓	✓	
	October 21, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	October 28, 2025									✓	✓	✓	✓	✓	✓		✓	
November	November 4, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	November 11, 2025									✓	✓	✓	✓		✓	✓	✓	
	November 18, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	November 25, 2025									✓	✓	✓	✓	✓	✓		✓	
December	December 2, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
	December 9, 2025									✓	✓	✓	✓		✓	✓	✓	
	December 16, 2025	✓	✓	✓	✓	✓	✓	✓	✓									
TOTAL		24	24	24	24	24	24	24	24	23	23	23	23	11	23	12	23	

- The Government may add or reduce auction dates, offer additional tenor on each auction as well as adjust quarterly target, subject to market condition, potential demand and financing strategy.

- For the purpose of Cash Management, The Government may add additional auction dates other than scheduled above by offering short term T-bills.

*) 7Y tenor area

**) 17Y tenor area

***) Including issuance target for SPN 3 month Rp1 trillion on each auction.