



KEMENTERIAN KEUANGAN REPUBLIK INDONESIA
DIREKTORAT JENDERAL PENGELOLAAN PEMBIAYAAN DAN RISIKO

GEDUNG FRANS SEDA LANTAI 2, JALAN DR. WAHIDIN RAYA NO.1 JAKARTA 10710
TELEPON (021) 3500841; FAKSIMILE (021) 34834635; SITUS www.djpr.kemenkeu.go.id

PRESS RELEASE

The Government Issued Japanese Yen Denominated Government Debt Securities (Samurai Bond) Amounting to JPY200 billion which also include Second Issuance of the Blue Bonds

Jakarta, 17 May 2024 – The Government of the Republic of Indonesia has successfully carried out a transaction to issue Government Debt Securities (SUN) in foreign currency denominated Japanese Yen (Samurai Bond) amounting to JPY 200 billion on 17 May 2024, with a tenor of 3 years, 5 years, 7 years, 10 years, and 20 years. This transaction represents the 10th consecutive years for Samurai Bonds issuance since 2015, with the issuance result details as follows:

Series	RIJPY0527 <i>(New Issuance)</i>	RIJPY0529A <i>(New Issuance)</i>	RIJPY0531A <i>(New Issuance)</i>	RIJPY0534A <i>(New Issuance)</i>	RIJPY0531B <i>(New Issuance)</i>	RIJPY0534B <i>(New Issuance)</i>	RIJPY0544 <i>(New Issuance)</i>
Expected Bond rating	Baa2 (Moody's) / BBB (S&P) / BBB (Fitch)						
Tenor	3 years	5 years	7 years	10 years	7 years Blue Bond	10 years Blue Bond	20 years Blue Bond
Issue size	JPY50.0 bn	JPY88.0 bn	JPY17.7 bn	JPY19.3 bn	JPY2.0 bn	JPY6.8 bn	JPY16.2 bn
Coupon	0.99%	1.33%	1.57%	1.91%	1.57%	1.91%	2.55%
Re-offer Spread over TONA Yen Mid Swap (YMS)*	YMS+50bps	YMS+70bps	YMS+80bps	YMS+92bps	YMS+80bps	YMS+92bps	YMS+103bps
Pricing Date	17 May 2024						
Settlement Date	27 May 2024						
Maturity Date	27 May 2027	25 May 2029	27 May 2031	26 May 2034	27 May 2031	26 May 2034	27 May 2044

*TONA Yen Mid Swap (YMS) is a JPY fixed rate benchmark swap rate based on Tokyo Overnight Average Rate (TONA), which is used after the discontinuation of JPY LIBOR at the end of 2021.

In this issuance, the Government once again succeeded in issuing Japanese Yen (Samurai Bonds) denominated Blue Government Debt Securities (SUN) amounting to JPY 25 billion which was part of 7 years and 10 years, as well as whole of 20 years tenor. The issuance of the said 20 years tranche has recorded a historic milestone as Blue Bonds issuance with the longest tenor ever. The Japanese Market Samurai Bond transaction, including the Blue Bonds, received very good reception from investors which was reflected through the incoming investor demand that reached JPY329.5 billion.

The issuance of Blue Bonds is supported by the Ministry of Public Works and Public Housing, the Ministry of Maritime Affairs and Fisheries, the Ministry Environment and Forestry, the Ministries/ Institutions that have the relevant underlying projects, as well as the United Nations Development Program (UNDP).



"This second Blue Bonds issuance further strengthens the Government's commitment towards sustainable financing, especially in supporting the blue sector. The Blue Bonds issuance encourages opportunities for the private sector to be involved in sustainable financing, and it also serves as proof of good collaboration from various parties that support the development of the blue economy in Indonesia," said Suminto, Director General of Financing and Risk Management, Ministry of Finance.

"The second blue bond issuance by the Government of Indonesia is commendable, reaffirming the country's steadfast commitment to sustainable development and advancing the blue economy. UNDP is honored to have continued its close collaboration with the Ministry of Finance on this pioneering initiative. It promotes the country's sustainable blue economy and sets a significant precedent for other nations in addressing environmental challenges through innovative financing," said Norimasa Shimomura, Resident Representative of the United Nations Development Program (UNDP) Indonesia.

The Samurai Bond issuance is aimed at financing the 2024 budget. Proceed of the issuance of Blue Bonds will be used to fund projects that are included in the blue sector spending qualifications (maritime related) as regulated in the SDGs Government Securities Framework (SDGs Framework). The said framework has received Second Party Opinion from CICERO and International Institute for Sustainable Development (IISD).

Blue programs and projects are selected through the Climate Change Budget Tagging (CBT) mechanism, which is a mechanism for identifying the budget used to finance output specifically aimed at climate change mitigation and adaptation.

This second Blue Bonds issuance reaffirms Indonesia's leadership for sustainable economy in the global market as the first country in the world to issue Blue Bonds which are aligned with International Capital Market Association (ICMA) principles.

Daiwa Securities Co. Ltd., Mizuho Securities Co. Ltd., Nomura Securities Co. Ltd., dan SMBC Nikko Securities Inc. are Joint Lead Managers for this year's Republic of Indonesia Samurai Bonds Issuance.

***Republic of Indonesia – SDGs Government Securities Framework & Second Party Opinion:
<https://www.djppr.kemenkeu.go.id/pemerintahsecuritiesframework> ***

For more information:

Direktorat Surat Utang Negara,
Direktorat Jenderal Pengelolaan Pembiayaan dan Risiko
Kementerian Keuangan RI,
Email:surat.utang.negara@kemenkeu.go.id
Telp. (021) 3810175
Fax. (021) 3846516